



RAVEN

Respecting Aboriginal Values and Environmental Needs



VICTORIES REPORT 2017

RAVEN's vision is a country that embraces the ancestral laws of Indigenous Peoples and their equitable access to the justice system within a thriving natural habitat.

What We Believe

The environmental challenges that face many Indigenous Peoples in Canada are really challenges for the entire world. Fundamentally, we believe these are issues of human rights and climate change – we are seeking social and environmental justice for all. The constitutional rights of Indigenous Peoples are the strongest environmental laws in Canada (and possibly the world), especially since the Canadian government has gutted much of our national environmental protection legislation. The law is clearly on the side of Indigenous Peoples: their victories protect protect us all.

“RAVEN is really giving us hope: that has more value than any monetary value that can be put to anything. It's beyond words how we appreciate what British Columbians and Canadians are doing to help stand beside us in our fight. It's really humbling. How can you not feel like you're going to win?”

~ kil tlaats'gaa Peter Lantin, Council of the Haida Nation



MESSAGE FROM THE PRESIDENT

What a year it has been for RAVEN!

Our dedicated and gifted staff have outdone themselves yet again, mustering their creativity, ingenuity and determination and surpassing the fundraising goals set for them by the Board of Directors. Their work building movements and coordinating diverse campaigns has been bigger and more complex than ever before.

RAVEN was emerging from its nascent phase when I joined the board four years ago, moving into a tiny office and celebrating the triumph of the Tsilhqot'in decision. From an organization determined to find its feet, RAVEN has transformed into an organization with a budget that has more than quadrupled in the past four years. As the budget (and therefore RAVEN) has expanded, our team's ability to manifest our collective vision and seize opportunities as they arise grows as well.

RAVEN defines itself as a national organization and, as capacity increases, so has RAVEN's intention to expand our reach. The Executive Director's proactive approach included the purchase of advertising in the Toronto Transit system which comes at a time when RAVEN is just now ready to, once again, grow to meet increasing requests for support.

One concrete example is our modest office expansion which provides our dedicated staff with healthy, comfortable work stations and secure storage space. The expansion also creates a physical space to manifest our intentions. Every aspect of the office design signals RAVEN's vision, mission and intention to steward donor's money for the benefit of First Nations.

Alas, requests for support have only increased as many long-time environmental threats have intensified throughout 2017. We are mindful as a board of our mission and our determination to one day be an organization that is no longer needed. Meanwhile, the staff works extremely hard to raise funds for those who request support with legal defence.

With increased capacity comes the drive towards increasing formalization and documentation of policy, accounting and governance practices. The Board is developing Terms of Reference for Committees and formalizing committee structure and recording practices.

Having fulfilled virtually all of the goals envisioned in our last Strategic Planning session, 2018 will see us embark on a new round of planning, visioning and seeking creative ways to expand our own understanding of our roles and relationships in support of Indigenous Rights, environmental justice and access to justice.

This year RAVEN embarked on its first complete audit – a higher level of rigour than our traditional reviews. Through the guidance of Karl Mech, our excellent Treasurer, and the dedication of staff, RAVEN welcomed the opportunity to formally examine our accounting and accountability structures, record keeping and governance practices. An exhausting but valuable learning experience.

As President, I strive to find balance of representation on the board and fulfill RAVEN's identity as a bridging organization where diverse points of view are present at the table. Accordingly we now have five Indigenous members and three non-Indigenous members on the Board. We have three women and five men. Our members are lawyers, professors, activists, a student, a Bilateral Treaty Coordinator, a performing artist, and a former Chief Financial Officer. The broad skill sets, wisdom and experience of this board are valuable to our decision-making process.

I close with gratitude to my fellow board members, staff and the Executive Director. Lastly, with gratitude and respect to funders and donors who are partners in our collective quest, a heartfelt thank you.

Jessica Van der Veen,
President



MESSAGE FROM THE EXECUTIVE DIRECTOR

2017 will be a hard year to follow! The trends of transition, expansion and growth not only continued, but thanks to our dynamic and dedicated team, also blasted through previous records in pretty much every metric.

We launched four new campaigns for RAVEN – Kinder Morgan, Wild For Salmon – Petronas, Step Up For Coast Heroes – Heiltsuk, and Save the Peel Watershed, while running three existing campaigns for Beaver Lake Cree Nation, Tsilhqot'in, Lake Babine plus our Core campaign. That collectively is the largest number of campaigns in RAVEN's nine-year history.

We raised more than \$2million for both projects and operations – a huge first, breaking through two million dollars. And of that, more than \$1.4-million was paid out to cover litigation costs for the above-mentioned campaigns.

We successfully wrapped up the Peel campaign – after raising \$120,000 to ensure the three Yukon Nations would be fully represented in the Supreme Court of Canada – celebrating the December judgment that protects the Peel Watershed region. Another legal win!

We moved into a bigger (though modest) office, creating a beautiful and productive space for our growing team.

We increased our monthly donors to the point that we bring in almost \$100,000 per year from recurring donations – roughly 25% of our annual budget.

So where do we go from here? RAVEN now stands on top of a strong and impressive list of accomplishments. The issues we support are also a top concern in multiple converging movements. Our track record with both legal wins and financial growth is outstanding. No other organization occupies the space we inhabit, and some institutional donors have given us grants to provide the breathing space needed to reflect and grow. We are now reflecting on how to leverage this incredible moment.

We have engaged a team to begin thinking through and building a plan for the coming years. Because we have this opportunity, but we must stay alive to the precariousness of our relatively small lists, and current concentration in the west of Canada. We realize it's time to grow to not only meet the opportunities of this rare slice of time, but also to continue to drive towards internal sustainability. Our plan for growth will be worked out in 2018 – and growth need not come with major financial risks nor added pressure to current staff workloads. This is a moment for incremental change, not transformational disruption. RAVEN can – and must – grow in a measured way that stays true to our mission and vision.

We remain committed to our vision of living in a country that honours the ancestral laws, rights and stewardship values of Indigenous Peoples and their equitable access to the justice system within a thriving natural environment. I want to thank everyone who has been part of this journey, getting us to this incredible moment, and who continue to lean in and support this important work. As RAVEN approaches its 10th year, we do so in full flight toward a bright future.

Susan Smitten,
Executive Director



JUSTICE

BY THE NUMBERS



VICTORY IN THE PEEL!

75 % of the Yukon's vast Peel Watershed is now protected from mining, oil and gas. Tr'ondek Hwech'in, Vuntut Gwitchin and Na-cho Nyak Dun First Nations achieved a unanimous Supreme Court Victory thanks to RAVEN support.

SALMON PROTECTION

Petronas cancelled its \$36B Pacific Northwest LNG project, including a massive LNG terminal in the middle of the salmon nursery on Lelu Island. Faced with court challenges by Skeena First Nations, Petronas withdrew from the project.

PULL TOGETHER THRIVES

Pull Together supports the Tsleil-Waututh, Coldwater, Squamish and Secwepemc Nations' legal challenges to the Kinder Morgan Trans Mountain pipeline. We're using the power of the crowd to beat Big Oil and stand as strong allies with Indigenous Peoples.

123

FUND
RAISERS

95

EVENTS

2,265

DONORS

TASEKO DEFEATED AGAIN!

In Tsilhqot'in Nation vs. Taseko, the Federal court ruled in favour of Indigenous Peoples against a proposed gold and copper mine at Teztan Biny (Fish Lake).

HEILTSUK CAMPAIGN LAUNCHED

After a historic win against Enbridge in 2016, the Heiltsuk Nation are gathering force to take on the federal government and Kirby Corp. over the devastating Nathan E Stewart spill in the Great Bear Rainforest. RAVEN is behind them every step of the way.



SOCIAL MEDIA REACH

15k

facebook
likes

2 MILLION+

post engagements
shares, likes, comments



10,000

NEWSLETTER
SUBSCRIBERS

91 campaigns sent | 27% open rate

TAR SANDS ON TRIAL

We're supporting the Beaver Lake Cree as they stand up to tar sands giants based on infringement of their Indigenous treaty rights. A win would seriously curtail tarsands extraction, overturning business as usual to secure a liveable climate.

CIRCLE OF ALLIES GROWS

A circle of 287+ people keep RAVEN's heart beating strong with monthly donations so we can uphold longterm commitments to our Indigenous partners.

47

new monthly
donors to join
our Circle of
Allies

TOTAL RAISED
\$2,046,070

RAVEN CAMPAIGNS



Beaver Lake Cree vs the Tar Sands

We continued supporting Beaver Lake Cree Nation through active trial preparation for their constitutional challenge to tar sands mining in their territory.



Stand with Coast Heroes

One year after the Heiltsuk suffered the devastating impact of the Nathan E. Stewart spill in their territory, RAVEN stepped in and began fundraising towards a legal challenge to Canada and Kirby Corporation. Aimed at recompensing the Heiltsuk for their loss of fisheries, traditional foods and cultural sites, the suit has the potential to strengthen marine safety regulations and bring critical changes to Canada's oil spill response regime.



Pull Together — The People vs. Kinder Morgan

Launched in late 2016, the People vs. Kinder Morgan gained incredible momentum in 2017, raising over \$600,000 and engaging thousands of people in donating, fundraising, and organizing in support of the Tseil Waututh, Squamish, Coldwater and Secwepemc Nations.

RAVEN CAMPAIGNS



Tsilhqot'in vs Taseko Mines

In late 2016 we learned that Taseko Mines was appealing the rejection of the proposed “New Prosperity” mine at Teztan Biny (Fish Lake), a pristine and culturally significant place in the heart of Tsilhqot'in territory. This is the third attempt by the company to ram through a polluting mine that would destroy a sacred lake. Our Tsilhqot'in campaign is ongoing and ramped up in January 2017.



Peel Watershed

In a unanimous decision, the Supreme Court of Canada has upheld the plan to protect the majority of the Peel Watershed in northern Yukon. The Supreme Court decision means the Yukon Government must protect 70% of the Peel Watershed from industrial development, including mining and fossil fuel extraction. This exquisite and pristine land will be stewarded by a coalition led by Indigenous Peoples, thanks to the support of RAVEN and our allies.



Wild For Salmon

After years of growing opposition and pending legal challenges, Petronas cancelled its proposal to build a pipeline and LNG export facility on Lelu Island. We congratulate the Gitksan, Gitanyow and Gitwilgyoots on their leadership and hard work to protect their land and culture, the survival of the salmon, and the integrity of the Skeena watershed.

2017 YOUNG SCHOLARS ESSAY PRIZE

The purpose of the RAVEN Young Scholars Essay Prize is to recognize outstanding undergraduate work which intersects with the core precepts and values of RAVEN. Quite simply, we want to recognize students who are asking questions about the sorts of topics that we know to be important. The essay competition is open to all disciplines in the social sciences and humanities. Papers from all methodological and theoretical standpoints are considered: submissions may be made from papers already written as part of normal coursework.

We're grateful to the adjudicating panel:

Glen S. Coulthard – Professor, Politic Science, First Nations Studies Program, UBC

Dara Culhane – Professor, Anthropology, SFU

Dawn Hoogeveen – Graduate Student, UBC

Max Ritts – Graduate Student, UBC; RAVEN volunteer

Mike Krebs – Graduate Student, UBC,



Laura Peterson, First Place. University of Alberta

“Lake One Trail Survey, Indigenous Cultural Landscapes and Wood Buffalo National Park of Canada”

Through dissemination and sharing of this research, I hope to increase understanding, recognition and respect for the Indigenous landscape of Wood Buffalo National Park. Along with increased understanding of the distinctiveness of a northern Indigenous cultural landscape and insights into the ways in which Indigenous people construct landscapes, this research can contribute to an awareness and a new dialogue and concepts about how we think about the national park landscape – not only its cultural and natural values, but also how we perceive and manage the park.

Marie Laing, Second Place. University of Toronto

“Two-Spirit Lives and Stories as Resurgence.”

Two-spirit and queer Indigenous people and scholarship have contributed much to contemporary theorizing on decolonization and resurgence, but are still often excised from mainstream Indigenous studies, and Indigenous nation-building movements. Recently, queer and two-spirit scholars have begun articulating critiques of these practices in order to unseat the heteronormativity ensconced within the Indigenous scholarship (and within Indigenous communities) and move towards decolonization. Simultaneously, there has been a turn in academic theorizing on decolonization away from state mechanisms of redress and nation-state models of Indigenous nationhood towards resurgence. Though both two-spirit writing and theories of resurgence make strong arguments for the revitalization of tradition as a key element in healthy nations, there have been limited analyses across these two fields together. The contribution this paper aims to make is an articulation of the shared commitments of two-spirit and resurgence theorizing – commitments which, if recognized by both fields in one another, could produce rich and substantive avenues for strategizing and creating change.



CIRCLE OF ALLIES



Our Circle of Allies comprises people who step up and commit to ongoing support for RAVEN's core funding needs. Long term investments allows RAVEN to fulfill its ambitious vision and mission. The Circle of Allies welcomes sustaining commitments to justice and environmental integrity through monthly giving.

RAVEN Victories are made possible by our dedicated supporters, who fundraise, organize events and donate to give Indigenous People's access to justice. Our Circle of Allies offer reliable, long term support so we can take on more cases, and so we have the staying power to stick with First Nations through lengthy and costly court processes.

RAVEN CORE ALLIES CIRCLE

\$300+ annually/ \$25+ monthly

The core Allies Circle is 260+ members strong, empowering us to provide reliable, long term support to our Indigenous partners.

RAVEN CAMPAIGN ALLIES CIRCLE

\$660+ annually/ \$55+ monthly

RAVEN DIRECTORS' ALLIANCE CIRCLE

\$1000+ annually/ \$85+ monthly

RAVEN GOLD ALLIANCE CIRCLE

\$5,000 + per year for three or more years.

PARTNERS

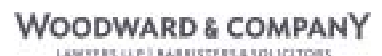
We are grateful to our amazing supporters:

FOUNDATIONS Weissman Family Foundation • Patagonia • Vancouver Foundation • Flanagan Foundation • Common Stream • David Suzuki Foundation • Victoria Foundation • Tides • Fitzhenry Family Foundation • Glasswaters Foundation • Donner Canadian Foundation • McLean Foundation • Price Waterhouse Cooper • New Venture Fund • Schein Foundation • CRD Idea Grant

UNIONS & ORGANIZATIONS UNIFOR, BCGEU, Unitarian Church, Lead Now, KAIROS, Sum Of Us

CORPORATE Moksha/Modo Yoga International, Woodward & Company LLP, Green City Builders, Comalatech, Lush, Monk Office, Bandidas Taqueria, MEC, Michael Green Architects, Onward Up, Moxie Bookkeeping

PULL TOGETHER BUSINESS SPONSORS Moksha Yoga, Denman Island Chocolate, Salt Spring Coffee, Otylia Photography, Culturalive!, Bandidas Taqueria, Be Clean Naturally Soap, Al's Gourmet Falafel, Spirit Bear Lodge, Santosha Yoga Retreat, Dad's Westcoast Awesome Sauces, Uprising Bakery, Yogacara, Mother Felker Farms, Sea Bluff Farms, Saanich Organics, Glorious Organics, Earnest Ice Cream, Sweet Digz Farm, Duck Creek Farm, Amara Farms, Righteous Rags Clothing, Golden Ears Farm, Mason Street Farm, Yogacara Whistler, Uprising Breads Bakery, Earnest Ice Cream, Cold Comfort Ice Cream, Cartems Donuterie, Luke Wallace, Patagonia, Little Rivers Productions, Moksha Yoga Victoria, Talaysay Tours, Ocean and Crow Yoga, The Soap Dispensary, East Village Bakery.



RAVEN ONLINE FUNDRAISERS

When we launched the first Pull Together campaign in 2014, we wondered: what if the same crowdfunding tools that made causes like “Run for the Cure” such a success were used in an environmental justice campaign. We called on supporters to use the power of the crowd to stand with Indigenous Nations, and the response was overwhelming.

Online fundraisers are the magic behind how we raised over a million dollars for Indigenous legal challenges to tar sands pipelines — and it’s how we’re going to raise another million for the Tar Sands Trial and the Heiltsuk “Stand with Coast Heroes” campaign.

From holding birthday and wedding fundraisers to backyard concerts to reaching out to friends, family, and co-workers to collect contributions, these amazing people are pioneering a new way of funding Indigenous legal challenges.

Nani Babu	Kyla Tremblay	Cindy Holmes	Lisa Bramson
Alex Schofield	Penny Boden	Reynold Reimer	Tracie Moser
Mike Rizzo	Eveline Wolterson	Caleb Behn	Barbara Nirman
GreenSeeds Music	Bill Horne	Patricia Swift	Sasha Kvakic
Gordon White	Emily Dwornikiewicz	Joe Foy	Melanie Siebert
Jasper Meiklejohn	Rosanna Trapani	Lynn Chapman	Gary Gordon
Ragnhild Flakstad	Paul Rosenberg	David Williams	Mary Dolman
Marina Hadland	Kim Scarrow	Harold Steves	Sweet Digz Farm
Rob Juneau	Ximena Londono	RC Whiten	Tenneille Metz
Mark Alberti	Holly Arntzen	Tim Managh	Susan Auger
Luke Wallace & Ali Harris	Shannon McPhail	Matthew Bolla	Sarah Lalonde
Anne Languedoc	Renata Colwell	Barbara Daley	Jesse Hodsman
Candace Campo	Elizabeth Moore	Tracey Maynard	Kate Shippam
Maja Lampa	David Suzuki	Aaron Handford	Oliver Swain
Bat-Ami Hensen	Tai Salih	Jackie Avery	Charlotte Kingston
Howie & Sheila	CandiceCampbell	Chantal Chagnon	Aiyana Kane
Sandra Leckie	Verena Hofmann	Matt Hammer	Crystal Easton
Janet and Steve Gray	Gerald Amos	Haydn Smith	Jeff Schlingloff
Morag Keegan-Henry	Wendy Francis	Galen Armstrong	Laura Purdy
Michelle Fletcher	Caitlin Murphy	Jess Bennett	Molly Clarkson
Shelley Falk-Ouellette	Lorraine Ward	Gary Gordon	Danaca Ackerson
Lisa Dumoulin	Naomi Fleschhut	Matt Hulse	Darwyn Coxson
Percy Hart	Teresa Summer	Gary Gordon	Grant Waldman
Lia Walsh	Martin Pundt	Sven Biggs	



THANK YOU

HIGHLIGHTS FROM RAVEN'S 2017 DEVELOPMENT TEAM

The Development team — Laurie MacKenzie and Jan Bate — worked hard this year to grow our monthly donor base, to increase grants from foundations, to manage the transition to a new Salesforce donor database, and to leave a healthy balance with which to start the 2018 year.

We increased our monthly donor base from approximately 240 donors to 287 donors. Over the course of the year, the Circle of Allies donated more than \$75,000 to RAVEN. Most of those funds are directed to RAVEN's core costs, but some of these donors give to specific campaigns. We are very grateful to our Circle of Allies who play a huge role in keeping RAVEN's work alive and growing!

RAVEN inspired 2471 new donors in 2017. These new donors gave \$220,722, or 25.26% of our individual donations for the year. Our year-end appeal raised \$113,521 from 816 donors (some new; some long-time donors).

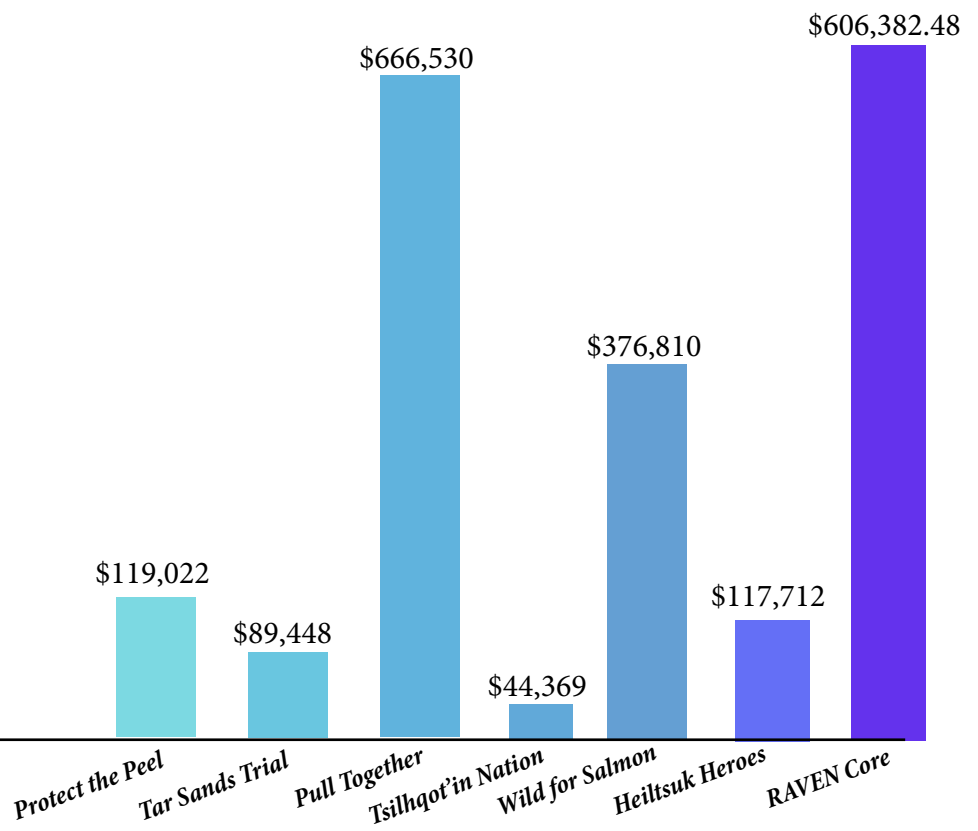
In 2017 **operational grants from foundations reached an all-time high of \$358,283.** This more than doubles the amount for operational grants in 2016. RAVEN's brilliant grant writer Josie is the drive behind this incredible success.

RAVEN produced its first beautiful calendar for the year of 2018! Calendars were gifted to a host of volunteers and long-term donors.

2018 looks exciting with our Circle of Allies growing to support RAVEN's many important cases! We extend our thanks and appreciations to the whole RAVEN team - the Board of Directors, the staff, our brilliant volunteers, and of course our thoughtful and generous donors. **Your support throughout the year is making an incredible impact on Indigenous rights and environmental protection.**

\$2,046,070
TOTAL RAISED IN 2017

From individual donors,
monthly Circle of Allies
donors, grants & foundations,
online fundraisers, businesses
and event organizers



CAMPAIGN FUNDRAISING BREAKDOWN

The Development Team also supports the campaign fundraising. We are pleased to report the following Campaign totals for 2017:

Protect the Peel: \$119,022.62

Tar Sands Trial: Beaver Lake Cree Nation vs Alberta and Canada: \$89,448.97

Pull Together - Stop Kinder Morgan: \$666,530.22

Tsilhqot'in Nation: Save Teztan Biny (Fish Lake): \$44,369.44

Wild for Salmon - Protect the Skeena from Petronas LNG: \$376,810.10

Heiltsuk - Step Up for Coast Heroes: \$117,712.37

RAVEN Core (monthly and individual donations): \$606,382.48

R.A.V.E.N.

(RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Financial Statements

Year Ended December 31, 2017

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs)

We have audited the accompanying financial statements of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs), which comprise the Statement of Financial Position as at December 31, 2017 and the Statements of Operations and Changes in Net Assets and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs). Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, excess (deficiency) of revenues over expenses, and cash flows from operations for the year ended December 31, 2017, current assets and net assets as at December 31, 2017.

(continues)

Independent Auditor's Report to the Board of Directors of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) *(continued)*

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) as at December 31, 2017 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matter

We were not engaged to report on the comparative information, and as such, it is unaudited.



Victoria, British Columbia
August 30, 2018

GREEN HORWOOD & CO LLP
Chartered Professional Accountants

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)
Statement of Operations and Changes in Net Assets
Year Ended December 31, 2017

	Projects 2017	Operations 2017	Total 2017	Projects (Unaudited) 2016	Operations (Unaudited) 2016	Total (Unaudited) 2016
REVENUES						
Donations	\$ 680,967	\$ 235,938	\$ 916,905	\$ 270,474	\$ 228,699	\$ 499,173
Other income	-	12,102	12,102	-	2,552	2,552
Project grants	758,720	358,283	1,117,003	225,214	172,500	397,714
Swag sales (net)	-	60	60	-	340	340
	1,439,687	606,383	2,046,070	495,688	404,091	899,779
EXPENSES						
Administration	8,335	42,416	50,751	1,306	15,208	16,514
Cash awards	-	3,375	3,375	-	1,500	1,500
Marketing and advertising	3,400	89,337	92,737	93	6,333	6,426
Occupancy costs	-	36,984	36,984	-	26,968	26,968
Project expenses	1,405,180	257,221	1,662,401	365,757	72,130	437,887
Salaries and wages	-	249,310	249,310	3	180,477	180,480
	1,416,915	678,643	2,095,558	367,159	302,616	669,775
NET EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	22,772	(72,260)	(49,488)	128,529	101,475	230,004
NET ASSETS - BEGINNING OF YEAR	364,490	298,469	662,959	304,628	128,327	432,955
	387,262	226,209	613,471	433,157	229,802	662,959
Capacity Building (<i>Note 4</i>)	(212,280)	212,280	-	(68,667)	68,667	-
NET ASSETS - END OF YEAR	\$ 174,982	\$ 438,489	\$ 613,471	\$ 364,490	\$ 298,469	\$ 662,959
Internally Restricted Net Assets	\$ 174,982	414	175,396	\$ 364,490	414	364,904
Unrestricted Net Assets	-	438,075	438,075	-	298,055	298,055
	\$ 174,982	\$ 438,489	\$ 613,471	\$ 364,490	\$ 298,469	\$ 662,959

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)**Statement of Cash Flows****Year Ended December 31, 2017**

	2017	(Unaudited) 2016
OPERATING ACTIVITIES		
(Deficiency) excess of revenues over expenses	\$ (49,488)	\$ 230,003
Item not affecting cash:		
Amortization of capital assets	4,084	-
	<u>(45,404)</u>	<u>230,003</u>
Changes in non-cash working capital:		
Goods and services tax rebate	300	1,718
Prepaid expenses	(1,528)	(25)
Accounts payable	42,998	3,144
Government remittances	1,168	3,524
Restricted donations	<u>(24,488)</u>	<u>-</u>
	<u>18,450</u>	<u>8,361</u>
Cash flow from operating activities	<u>(26,954)</u>	<u>238,364</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(32,666)	-
Receipt of donated marketable securities	<u>(979)</u>	<u>-</u>
Cash flow from (used by) investing activities	<u>(33,645)</u>	<u>-</u>
(DECREASE) INCREASE IN CASH FLOW	(60,599)	238,364
Cash - beginning of year	<u>693,554</u>	<u>455,190</u>
CASH - END OF YEAR	<u>632,955</u>	<u>693,554</u>
CASH CONSISTS OF:		
Cash	\$ -	\$ 493,554
Short-term investments	711,620	200,000
Bank indebtedness	<u>(78,665)</u>	<u>-</u>
	<u>\$ 632,955</u>	<u>\$ 693,554</u>

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements

Year Ended December 31, 2017

1. STATUS AND NATURE OF OPERATIONS

R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) ("RAVEN") is a small but mighty registered charitable organization whose mission is to raise legal defence funds to help Indigenous Peoples in Canada defend their treaty rights and the integrity of their traditional lands and cultures.

RAVEN was formed to recognize the need to redress an inherent imbalance. RAVEN's vision is a country that honours the ancestral laws, rights and stewardship values of Indigenous Peoples and their equitable access to the justice system within a thriving natural habitat.

RAVEN was incorporated as a corporation without share capital by letters patent which were issued under the Canada Corporations Act on September 7, 2006 and continued under the Canada Not-for-profit Corporations Act on September 17, 2014. RAVEN is a registered charitable organization, and, as such, is exempt from income taxes under the Income Tax Act (Canada) and can issue donation tax receipts for income tax purposes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

RAVEN's financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO):

(a) Fund accounting

RAVEN follows the restricted fund method of accounting for contributions. RAVEN ensures, as part of its fiduciary responsibilities, that all funds received with a restricted purpose are expended for the purpose for which they are provided. The financial statements include the following funds:

(i) Operating Fund

The Operating Fund accounts for RAVEN's unrestricted program delivery and administrative activities. This fund reports the unrestricted resources and includes investment income and unspecified donations received for which there are no restrictions attached by the donor.

(ii) Project Fund

The Project Fund reports amounts that are received and disbursed by RAVEN according to externally imposed agreements specifying the donors' intentions on how the funds are to be used.

(b) Revenue recognition

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as revenue when earned.

(continues)

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements

Year Ended December 31, 2017

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

(c) Capital assets

Capital assets are stated at cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates:

Furniture and fixtures	5 years
Computer hardware	3 years

(d) Financial instruments

RAVEN's financial instruments consist of cash, term deposits, account receivables, accounts payable and accrued liabilities. RAVEN initially measures all of its financial assets and liabilities at fair value. RAVEN subsequently measures all of its financial assets and liabilities at amortized cost.

It is management's opinion that RAVEN is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

(e) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. CAPITAL ASSETS

	Cost	Accumulated amortization	2017 Net book value	2016 Net book value
Computer equipment	\$ 12,263	\$ 2,044	\$ 10,219	\$ -
Furniture and fixtures	20,403	2,040	18,363	-
	\$ 32,666	\$ 4,084	\$ 28,582	\$ -

4. CAPACITY BUILDING

RAVEN charges capacity building fees to the projects at rates established annually by the Board of Directors. These fees support RAVEN's administrative operations.

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements

Year Ended December 31, 2017

5. COMMITMENTS

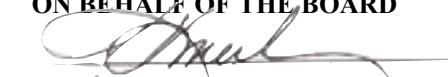
RAVEN has entered into an equipment lease and into a three-year lease for office premises commencing April 1, 2017, and has committed to the following annual lease payments:

2018	\$	20,818
2019		20,818
2020		5,808
2021		804
2022		469
		<hr/>
	\$	<u>48,717</u>

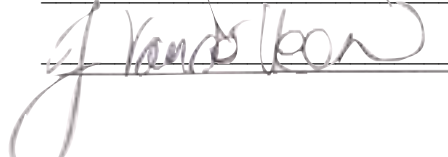
R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)**Statement of Financial Position****December 31, 2017**

	2017	(Unaudited) 2016
ASSETS		
CURRENT		
Cash	\$ -	\$ 493,554
Short-term investments	711,620	200,000
Marketable securities	979	-
Goods and services tax rebate	2,422	2,722
Prepaid expenses	3,502	1,974
	<u>718,523</u>	<u>698,250</u>
CAPITAL ASSETS <i>(Net of accumulated amortization) (Note 3)</i>	<u>28,582</u>	<u>-</u>
	<u>\$ 747,105</u>	<u>\$ 698,250</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Bank indebtedness	\$ 78,665	\$ -
Accounts payable	47,527	4,529
Government remittances	7,442	6,274
Restricted donations	-	24,488
	<u>133,634</u>	<u>35,291</u>
NET ASSETS	<u>613,471</u>	<u>662,959</u>
	<u>\$ 747,105</u>	<u>\$ 698,250</u>

ON BEHALF OF THE BOARD



Director



Director



RAVEN 2017 BOARD OF DIRECTORS

Jessica Van der Veen

President

Ronald Lameman

Vice-President

Karl Mech

Treasurer

Directors

Clara Bradley

Jessica Brown

J.P. Laplante

Troy Sebastian

Charlene Simon

RAVEN STAFF

Susan Smitten

Executive Director

Laurie MacKenzie

Co-Development Director

Jan Bate

Co-Development Director

Ana Simeon

Campaigns Manager

Leah Ritch

Operations Manager

Andrea Palframan – Social Media
Manager

Christopher Roy – Marketing

Josie Bannerman – Grant Writing

Ethan Krindle – Legal

It's not every-day that we come across an organization such as yours that would assist First Nations with such a cause as ours. Mahsi cho for all your efforts and Ravens Trust for providing fund raising and support to the Peel Land Use Planning Supreme Court challenge.

It is been an honor to work with you on this initiative and with this, I would like to express our great gratitude and heartfelt appreciation for all of the staff who assisted with this fundraising.

I wish you all well as you continue your great work on supporting Indigenous causes throughout Canada."

— Chief Roberta Joseph Tr'ondëk Hwëch'in Nation



raventrust.com

RAVEN acknowledges that we are situated (guests) on unceded Lekwungen and Coast Salish traditional territories.

Address: 509- 620 View Street, Victoria, BC V8W 1J6

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