

ANNUAL REPORT 2018



RAVEN

Respecting Aboriginal Values and Environmental Needs



RAVEN PRESIDENT'S REPORT 2018

Well, it's been an amazing ten years for RAVEN and an amazing five years for me! As I step down from the Board, I reflect on RAVEN's rapid growth. Our budget and projects have quintupled. Staff and our Executive Director worked so hard, and never gave up while tackling challenges that seemed always to be one step ahead, new and demanding.

The need for RAVEN's work continues to grow. One of our goals over the past few years has been (within capacity) to expand and fulfill our mandate as a national organization. We now have applications coming in from across Canada and we expect this to continue. Corporations and governments have deep pockets, and the RAVEN community's work is crucial for Access to Justice.

In the past year we completed the new Strategic Plan which will guide RAVEN's actions over the coming 3 years. As ever, the plan is ambitious and creative. On the governance side, the organization will be conducting Succession Planning, both for the Board and for the ED and Staff. Much was learned over the past ten years, and it is essential that RAVEN find ways to retain and expand that knowledge.

Another important goal tied in with our education and campaign goals is deeper understanding of the relationships between Aboriginal Laws and the court system. The birth of UVic's Joint Degree Program in Canadian Common Law and Indigenous Legal Orders JD/JID becomes a valuable resource, along with our Legal Advisory Panel. We are mindful that there are many legal systems across the country and the more we learn about the languages, systems and cultures, the better for all. Many thanks to those who share their expertise with RAVEN.

When you discuss RAVEN with friends and community, please remind them that the funds we raise are a fraction of the Nations' expenses for legal defence. The decision to pursue environmental rights in court is never taken lightly, because the costs will take away from services and support within communities.

We receive wonderful feedback on the impact of your contributions, emphasizing the help with legal costs and the impact RAVEN'S campaigns and partnerships have on public opinion and momentum. Most moving are the messages we receive about RAVEN's impact on morale: Hope rises with support for legal defence, demonstrating a concrete commitment to Indigenous Rights, Reconciliation and environmental health. Each individual donation sends a message of solidarity, respect and determination. Thank you very much.

In closing, my gratitude to all the fine people I've met and learned from while volunteering for RAVEN, particularly my fellow Board members whose wisdom and depth of knowledge is invaluable. Our Treasurer, Karl Mech is stepping down and his expertise during this time of growth has been priceless. Many thanks!

Lastly, and most importantly, the Nations. I've been honoured to meet people who live with assaults on their rights, their homes and land every day. Their leadership is cause to be hopeful. In the face of injustice and devastation, I've witnessed dignity, courage and grace. Thank you for these priceless lessons and the opportunity to be of service.

Respectfully submitted,

Jessica Van der Veen, President
Board of Directors, RAVEN





MESSAGE FROM THE EXECUTIVE DIRECTOR

RAVEN's history seems to be written in cycles of "Pull Together" years, and non-Pull Together years. 2018 exemplified the latter. And as such, it was a year with lower revenues for litigation, but more diversity and growth in other areas. RAVEN staff used the space created by the temporary hiatus on the Trans Mountain campaign to expand the scope and scale of our other campaigns, including the efforts on behalf of Heiltsuk, Beaver Lake Cree and Stk'emlupsemc te Secwepemc Nations. This included creating new websites, building momentum in Ontario and Quebec, and making powerful films for fundraising.

For Beaver Lake Cree Nation, with whom RAVEN has partnered since our inception in 2009, the campaign push took our team to a myriad of events in Toronto and Montreal as we expanded the reach for donors – in both English and French - to help the Nation with a bold court initiative. BLCN ultimately presented its case for an Advanced Cost Order in February 2019, and still awaits a judgment from Alberta's Court of Queen's Bench. And as the anniversary of sinking of the *Nathan E. Stewart* rolled into its 3rd year, Heiltsuk Nation and RAVEN's communications director Andrea Palframan created the powerful film *Raven People Rising*. The documentary captures the strength and determination of Heiltsuk people, who filed their legal action against Canada, BC and the US-based Kirby Corporation in October. We were also in court alongside the Tsilhqot'in Nation in the ongoing litany of legal actions surrounding Taseko's "New Prosperity" mine. We all still await a judgment from the Federal Court of Appeal on the two judicial reviews brought by the mining company. (It lost round one in December 2017.)

Throughout the year, RAVEN was present at a number of events and conferences, from the Beaver Lake Cree Nation annual powwow to the International Funders of Indigenous Peoples conference in Santa Fe, New Mexico. We were invited to present at the Canadian Environmental Grantmakers Network Conference in Banff on *Transformative Strategies for Disruptive Times*, giving a talk entitled *Reconciliation: Collaboration for Transformation*. These opportunities are key to expanding the reach of our message that Indigenous rights in Canada are tied to the notion that Nations should have equal access to justice and the courts in order to protect their lands and ways of life.

In our education bucket, we finished the *Recognizing Rights* legal primer (on Resources section of our website). The concise guide to key legal precedents in Aboriginal law came about through a wonderful partnership with Pro Bono Students Canada at the University of Victoria. We were thrilled to extend that partnership through 2018 with a trio of law students who incorporated dozens of legal precedents into a document that will be used to create a map showing the intersect of law and the land connected to the judgments. Because ultimately, as Thomas King and Arthur Manuel have so eloquently stated, it really is all about the land.

In addition to the mapping project, RAVEN initiated "Courageous Conversations" with John Borrows, Saul Brown and Adam Olsen, embarking on a new program to deliver on our education mandate (which is to provide education on available legal rights and remedies but we simply have not had the capacity to take it on in the past). The rich conversation in September at the Sunset Labs kickstarted planning that now takes us into very exciting directions of providing online learning through both videos and web content aimed at helping Canadians better understand Indigenous legal rights and issues.

Throughout 2018, RAVEN also undertook strategic planning to set in motion the intentions and actions that will guide us through the next three years. One of those plans is the establishment of the Friends of RAVEN Foundation, and I am happy to report that we successfully registered this new arm of RAVEN's work in December. This is a way to ensure RAVEN's long-term sustainability, plus house funds for some exciting new ideas such as an Intervenor Fund for Nations that want to bring an Indigenous perspective to crucial court challenges brought by other parties. The foundation could take endowments and legacy gifts as of now, but without issuing tax receipts. Stay tuned for more on Friends of RAVEN in 2019!

Finally, as we move into 2019, we say farewell to two of our key board directors. Jessica Van der Veen and Karl Mech served as president and treasurer for so many years, it will be odd to have meetings without them. On behalf of all RAVEN's staff, we want to thank them for their incredible service, and will miss their energy and dedicated spirit.

We will be expanding more throughout 2019, taking on new Indigenous legal challenges, new staff to help with our expanding capacity needs, and new work with our educational program development. Our staff are incomparable – creative, visionary, caring and fearless at fundraising. The nations with whom we partner keep us alive to the ongoing work that needs to happen for Indigenous justice and reconciliation, and inspire us daily with their ability to stay positive and forge ahead.

Thank you to everyone who supports our work!

Susan Smitten, Executive Director

RAVEN's vision is a country that honours the ancestral laws, rights and stewardship values of Indigenous Peoples and their equitable access to the justice system within a thriving natural environment.

WHY NOW? Because the future depends on it.

Our mission is to raise legal defence funds to assist Indigenous Peoples who enforce their rights and title to protect their traditional territories.

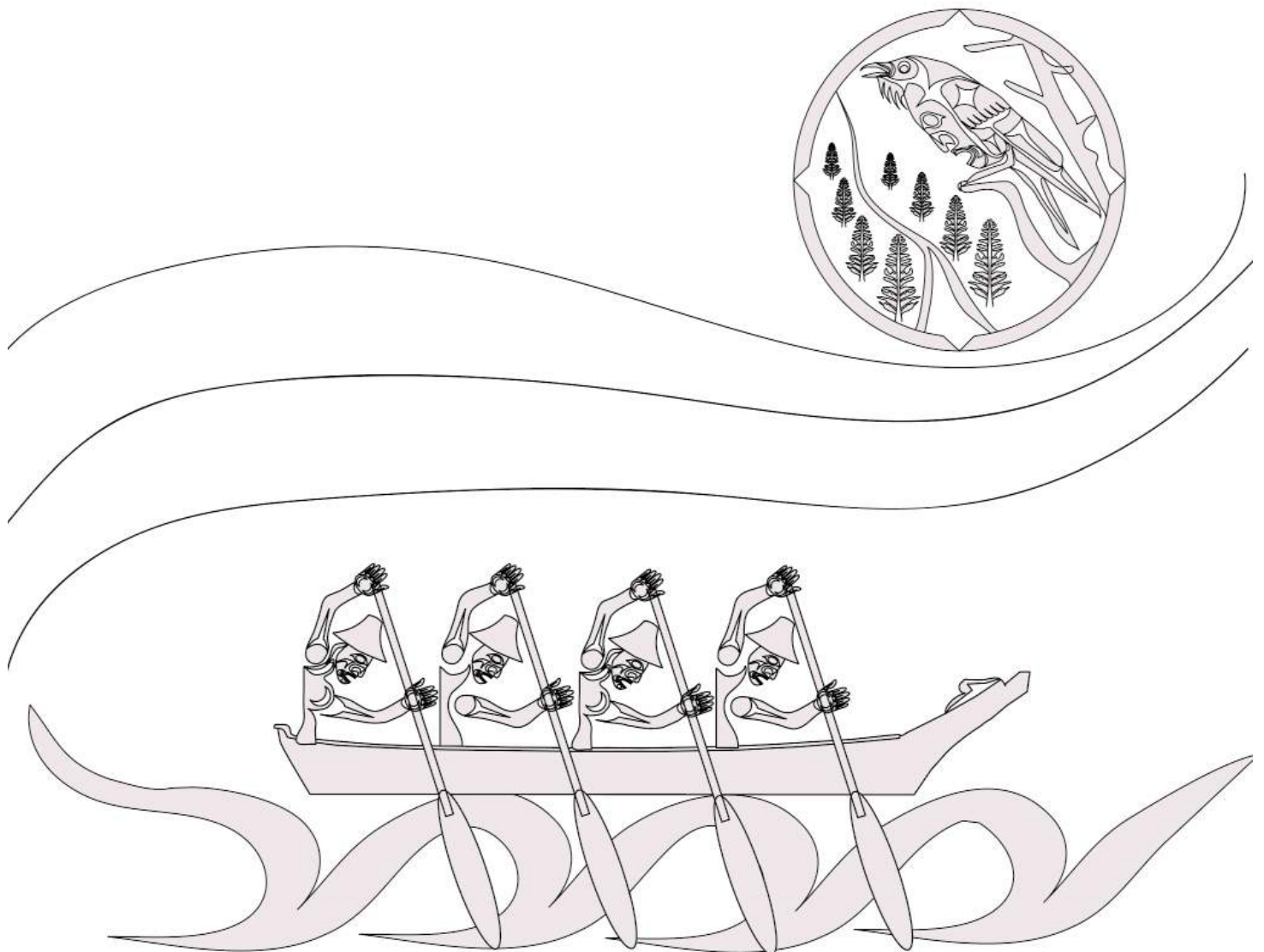
Through our public education programs, RAVEN collaborates with Indigenous Peoples to eliminate environmental racism and foster a greater understanding of indigenous rights and governance.

"I love RAVEN for its transparency, values and motivation. Supporting them is an act of supporting our future."

— Sarah Archibald

"I know how I'm going to heal my community. I know the Tar Sands trial is a critical part of that, so there will be somewhere left for us to practice our traditions and pass on our knowledge about stewarding the land. We know where we're going as a Nation: but we can't do this alone."

—Cole Gladue, Beaver Lake Cree Nation



RAVEN PROGRAMS



Pull Together — The People vs. TransMountain

Pull Together victory! Pull Together was created as a way for us to work together with a coalition of Indigenous Nations to defend communities and climate from tar sands pipelines + tankers. We raised \$83,831 for Indigenous legal challenges to TMX, resulting in the Federal Court of Appeal's quashing of the project certificate in August 2018.



Heiltsuk — Stand with Coast Heroes

We are standing with Heiltsuk heroes to bring a polluting oil transport company to court to take responsibility for the damage from a catastrophic oil spill in Heiltsuk waters in 2016. Screenings of the film "Raven People Rising" contributed to raising \$35,684 for the campaign.



Secwepemc — Reclaiming Land, Sustaining Culture

Stk'emplupsemc te Secwepemc First Nation is going to court to secure Aboriginal title to their unceded traditional territory in interior BC. The Secwepemc self-determination to pursue title to their lands in court is grounded in Secwepemc Indigenous law and the concept of yecweminem — the obligation to care protect land, water and sky worlds within Secwepemc territory.



Tsilhqot'in vs Taseko Mines

RAVEN contributed \$154,700 towards the Tsilhqot'in Nation's securing of an injunction preventing Taseko from commencing a drilling program, holding off the company until their appeal was heard in BC Supreme Court. This effectively stopped exploratory drilling and road building by Taseko Mines, who continue to use the courts to press their mining agenda without Tsilhqot'in consent.



Beaver Lake Cree vs the Tar Sands

The Tar Sands Trial was a central campaign in 2018 as we raised \$252,238 to reach our \$700k goal in an effort to assist the Nation in pursuing an advance cost award for their groundbreaking treaty rights case. We campaigned in Toronto and Eastern Canada, extending the movement and using our strategic model of networked organizing and peer-to-peer fundraising to engage new allies and tell the Beaver Lake Cree Nation's story to a wider audience.



Lake Babine Nation

We continued to work with Lake Babine Nation protect their territory, culture and the mighty Skeena River sockeye in the face of the proposed Morrison Mine.



RAVEN 2018 VICTORIES



**"There is no force in the country stronger than
the movement we've built together."**

— Jess Housty, Heiltsuk Nation



PULL TOGETHER

132 ONLINE FUNDRAISERS
40 EVENTS **5580** DONORS
raised a total of **\$669K**

resulting in
1 QUASHED PIPELINE

INJUNCTION GRANTED

Tsilhqot'in Nation

We asked you to give to the Tsilhqot'in so they
could stop Taseko from building roads and drilling
without approval. You responded: the Tsilhqot'in
won that injunction and halted Taseko.



TAR SANDS TRIAL

Respect the treaties. Draw the line.



30 online fundraisers



2500 donors



\$610k

TOTAL
RAISED

CIVIL SUIT FILED

Heiltsuk Nation vs.
Kirby Corp., Canada + BC

In the wake of the Nathan E. Stewart
disaster, the Heiltsuk are asserting
Aboriginal title to seabed and foreshore.

RAISED \$128K GOAL \$350K



ABORIGINAL TITLE CASE LAUNCHED

RAVEN has pledged to support the
Stk'emlupsemc te Secwepemc First Nation
as they go to court to secure Aboriginal title to their
unceded traditional territory in interior BC.

CIRCLE of ALLIES

Currently
332 MONTHLY DONORS
contribute **\$107K** PER YEAR

Our Goal?
50 NEW MONTHLY DONORS
by Jan 1, 2019



**SUPPORT INDIGENOUS PEOPLE
TO DEFEND WILD + SACRED PLACES.**

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Financial Statements

Year Ended December 31, 2018

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Index to Financial Statements

Year Ended December 31, 2018

	Page
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations and Changes in Net Assets	4
Statement of Cash Flows	5
Notes to Financial Statements	6 - 8

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs)

Report on the Financial Statements**Qualified Opinion**

We have audited the financial statements of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) (RAVEN), which comprise the Statement of Financial Position as at December 31, 2018, and the Statements of Operations and Changes in Net Assets and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of RAVEN as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, RAVEN derives revenue from donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of RAVEN and we were not able to determine whether any adjustments might be necessary to donation revenue, excess (deficiency) of revenues over expenses, cash flows, current assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of RAVEN in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing RAVEN's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate RAVEN or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing RAVEN's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RAVEN's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on RAVEN's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause RAVEN to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Victoria, British Columbia
June 20, 2019



GREEN HORWOOD & CO LLP
Chartered Professional Accountants

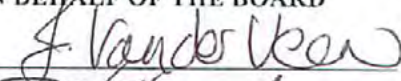
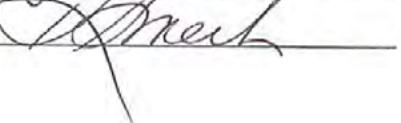
R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Statement of Financial Position

December 31, 2018

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 134,418	\$ -
Short-term investments	569,904	711,620
Marketable securities	-	979
Goods and services tax rebate	3,390	2,422
Prepaid expenses	2,839	3,502
	710,551	718,523
CAPITAL ASSETS (Net of accumulated amortization) (Note 3)	24,680	28,582
	<u>\$ 735,231</u>	<u>\$ 747,105</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Bank indebtedness	\$ -	\$ 78,665
Accounts payable	53,055	47,527
Government remittances	4,551	7,442
	57,606	133,634
NET ASSETS	<u>677,625</u>	<u>613,471</u>
	<u>\$ 735,231</u>	<u>\$ 747,105</u>

ON BEHALF OF THE BOARD

 Director
 Director

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Statement of Operations and Changes in Net Assets

Year Ended December 31, 2018

	Projects 2018	Operations 2018	Total 2018	Projects 2017	Operations 2017	Total 2017
REVENUES						
Donations	\$ 417,479	\$ 246,277	\$ 663,756	\$ 680,967	\$ 235,938	\$ 916,905
Other income	(250)	8,534	8,284	-	12,102	12,102
Project grants	289,943	163,374	453,317	758,720	358,283	1,117,003
Swag sales (net)	77	763	840	-	60	60
	707,249	418,948	1,126,197	1,439,687	606,383	2,046,070
EXPENSES						
Administration	8,609	33,129	41,738	8,335	42,416	50,751
Cash awards	-	3,525	3,525	-	3,375	3,375
Marketing and advertising	(700)	30,768	30,068	3,400	89,337	92,737
Occupancy costs	-	43,791	43,791	-	36,984	36,984
Project expenses	473,905	211,443	685,348	1,405,180	257,221	1,662,401
Salaries and wages	-	257,573	257,573	-	249,310	249,310
	481,814	580,229	1,062,043	1,416,915	678,643	2,095,558
NET EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	225,435	(161,281)	64,154	22,772	(72,260)	(49,488)
NET ASSETS - BEGINNING OF YEAR	174,982	438,489	613,471	364,490	298,469	662,959
Capacity Building (Note 4)	400,417	277,208	677,625	387,262	226,209	613,471
	(122,333)	122,333	-	(212,280)	212,280	-
NET ASSETS - END OF YEAR	\$ 278,084	\$ 399,541	\$ 677,625	\$ 174,982	\$ 438,489	\$ 613,471
Externally Restricted Net Assets (Note 6)	\$ 278,084		278,084	\$ 174,982		174,982
Unrestricted Net Assets	-	399,541	399,541	-	438,489	438,489
	\$ 278,084	\$ 399,541	\$ 677,625	\$ 174,982	\$ 438,489	\$ 613,471

See notes to financial statements

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Statement of Cash Flows
Year Ended December 31, 2018

	2018	2017
OPERATING ACTIVITIES		
Excess (deficiency) of revenues	\$ 64,154	\$ (49,488)
Item not affecting cash:		
Amortization of property, plant and equipment	7,485	4,084
	<u>71,639</u>	<u>(45,404)</u>
Changes in non-cash working capital:		
Goods and services tax rebate	(968)	300
Prepaid expenses	663	(1,528)
Accounts payable	5,528	42,998
Government remittances	(2,891)	1,168
Restricted donations	-	(24,488)
	<u>2,332</u>	<u>18,450</u>
Cash flow from operating activities	<u>73,971</u>	<u>(26,954)</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,583)	(32,666)
Receipt of donated marketable securities	979	(979)
Cash flow used by investing activities	<u>(2,604)</u>	<u>(33,645)</u>
INCREASE (DECREASE) IN CASH FLOWS	71,367	(60,599)
Cash - beginning of year	<u>632,955</u>	<u>693,554</u>
CASH - END OF YEAR	<u>704,322</u>	<u>632,955</u>
CASH CONSISTS OF:		
Cash	\$ 134,418	\$ -
Short-term investments	569,904	711,620
Bank indebtedness	-	(78,665)
	<u>\$ 704,322</u>	<u>\$ 632,955</u>

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements Year Ended December 31, 2018

1. STATUS AND NATURE OF OPERATIONS

R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) ("RAVEN") is a small but mighty registered charitable organization whose mission is to raise legal defence funds to help Indigenous Peoples in Canada defend their treaty rights and the integrity of their traditional lands and cultures.

RAVEN was formed to recognize the need to redress an inherent imbalance. RAVEN's vision is a country that honours the ancestral laws, rights and stewardship values of Indigenous Peoples and their equitable access to the justice system within a thriving natural habitat.

RAVEN was incorporated as a corporation without share capital by letters patent which were issued under the Canada Corporations Act on September 7, 2006 and continued under the Canada Not-for-profit Corporations Act on September 17, 2014. RAVEN is a registered charitable organization, and, as such, is exempt from income taxes under the Income Tax Act (Canada) and can issue donation tax receipts for income tax purposes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

RAVEN's financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO) and, in management's opinion, with consideration of materiality and within the framework of the following accounting policies:

Fund accounting

RAVEN follows the restricted fund method of accounting for contributions. RAVEN ensures, as part of its fiduciary responsibilities, that all funds received with a restricted purpose are expended for the purpose for which they are provided. The financial statements include the following funds:

(i) Operating Fund

The Operating Fund accounts for RAVEN's unrestricted program delivery and administrative activities. This fund reports the unrestricted resources and includes investment income and unspecified donations received for which there are no restrictions attached by the donor.

(ii) Project Fund

The Project Fund reports amounts that are received and disbursed by RAVEN according to externally imposed agreements specifying the donors' intentions on how the funds are to be used.

Revenue recognition

Restricted contributions related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as revenue when earned.

(continues)

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements Year Ended December 31, 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Property, plant and equipment

Property, plant and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a straight-line basis at the following rates:

Furniture and fixtures	5 years
Computer hardware	3 years

In the year of acquisition, property, plant and equipment is amortized at one-half of the annual rate.

Financial instruments

RAVEN's financial instruments consist of cash, term deposits, account receivables, accounts payable and accrued liabilities. RAVEN initially measures all of its financial assets and liabilities at fair value. RAVEN subsequently measures all of its financial assets and liabilities at amortized cost.

It is management's opinion that RAVEN is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations in the period in which it is determined.

The company recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. PROPERTY, PLANT AND EQUIPMENT

	Cost	Accumulated amortization	2018 Net book value	2017 Net book value
Computer equipment	\$ 12,987	\$ 5,571	\$ 7,416	\$ 10,219
Furniture and fixtures	23,263	5,999	17,264	18,363
	<u>\$ 36,250</u>	<u>\$ 11,570</u>	<u>\$ 24,680</u>	<u>\$ 28,582</u>

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements

Year Ended December 31, 2018

4. CAPACITY BUILDING

RAVEN charges capacity building fees to the projects at rates established annually by the Board of Directors. These fees support RAVEN's administrative operations.

5. COMMITMENTS

RAVEN has entered into an equipment lease and into a three-year lease for office premises commencing April 1, 2017, and has committed to the following annual lease payments:

2019	\$	20,818
2020		20,818
2021		5,808
2022		804
2023		469
	\$	<u>48,717</u>

6. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

PARTNERS PAGE

Please meet RAVEN's amazing supporters!

FOUNDATIONS Calgary Foundation, Common Stream, Donner Canadian Foundation, ECHO Foundation, Gencon Foundation, Glasswaters Foundation, H.B. Henson Fund, LUSH Handmade Cosmetics, New Venture Fund, Patagonia, Ruby Fund - held at Vancouver Foundation, Shulamit and Aliyah Ester Krakauer Foundation Fund, St. Louis Community Foundation, The Klein – Panneton Foundation, The Weissman Family Foundation, Three Eggs Foundation, Tides Canada Foundation, Vancouver Foundation, Victoria Foundation, Waitzer Family Fund, Wilburforce Foundation

UNIONS & ORGANIZATIONS BCGEU, Cadboro Bay United Church, First Unitarian Church of Victoria, Leadnow, Pacific Wild Alliance, Provincial Employees Community Services Fund, Redwood Nonviolence Community, Unitarian Fellowship of Salt Spring Island, United Way of Greater Toronto, Western Organization of Resource Councils Education Project, York University Graduate Student's Association

CORPORATE Bandidas Taqueria, Green City Builders, Comala Technology Solutions, NG Ariss Fong - Lawyers, Woodward & Company LLP

BUSINESS SPONSORS Another Story Incorporated, Banyen Books & Sound, Cloud Pilots Inc., Hive Climbing North Shore Inc., J.M. Ryder and Associates Terrain Analysis Inc., Massey Books, Mermaid Tales Bookshop, MindMoves, Inc.



This image was created by Mark Gauti and represents Raven in a Pacific Northwest coast natural setting of cedar trees and a river. The face in Raven's belly represents the human connection to Raven and also the connection to all things that are natural. Many Pacific Northwest tribes view Raven as a trickster and tricksters are usually characters who will take on jobs that no one else will; these jobs will often facilitate change, which makes Raven a perfect symbol for groups or individuals who work on behalf of environmental or aboriginal rights.



RAVEN acknowledges that we are situated (guests) on unceded Lekwungen and Coast Salish traditional territories.

Address: 509- 620 View Street, Victoria, BC V8W 1J6

Telephone: 250.383.2331 | Fax: 778.430.5479

Canadian Charitable Tax # 85484 0147 RR0001 - U.S. 501(c)(3) EIN A-98-0628334

raventrust.com

"For us, everything's at stake. We're very dependent on food from the marine environment. If there's ever an oil spill we'll lose everything. We've also built up an economy in the last thirty years and one spill can just wipe all that out, so we want to make sure that doesn't happen." ~ Doug Neasloss, Kitasoo/Xai'xais



RAVEN 2018 BOARD OF DIRECTORS

Jessica Van der Veen
President

Ronald Lameman
Vice-President

Karl Mech
Treasurer

Clara Bradley
Secretary

Directors:

Clifford Atleo

Susan Gee

Darcy Lindberg

Jeffrey Nicholls

RAVEN STAFF

Susan Smitten – Executive Director

Laurie MacKenzie – Development Director

Ana Simeon - Campaigns Director

Leah Ritch – Operations Manager

Michelle Pedersen – Administrative Coordinator

Contractors:

Andrea Palframan – Communication and Engagement

Christopher Roy – Webhosting/Marketing

Josie Bannerman – Grant Writing

Erin Gray – Legal