

RAVEN 2020 Annual Report



RAVEN

MESSAGE FROM THE PRESIDENT

This has been a banner year for RAVEN. As our society has been gripped with the effect of the COVID-19, we have seen people really try to support each other and causes. As a charity it has been beautiful to see supporters, staff, contractors, and volunteers come together, galvanized by the desire to see real movement towards reconciliation, the establishment of Indigenous rights and a healing of our planet. We can all agree that our work and our mission has not stopped in the face of COVID, and in looking to the future will continue to find ways to support and move towards justice.



RAVEN has found creative ways to do that over the past year. For example: the Intervenor Fund launched last year, which supports those applicants who wish to intervene in legal challenges brought by other parties. This further demonstrates the importance of putting Indigenous Peoples' perspectives forward to the court. As well, RAVEN's annual essay prize received a substantial boost with funding from the Harmony Foundation of Canada, ensuring the prize will continue for the next two decades recognizing outstanding work which explores cutting edge thinking while presenting cases where traditional knowledge inspires practical action and produces meaningful results with social, cultural, environmental and/or economic benefits.

2020 also generated new partnerships in aid of our campaign fundraising, such as the wildly successful alliance with Indigenous Music Summit for "We Are the Stronghold" concerts - though they were interrupted by important public health measures, we held two flagship concerts in Toronto and Yellowknife featuring all star performers playing to sold-out houses. This year we also launched a podcast, RAVEN (De)Briefs to meet experts and community leaders at the intersection of Indigenous and colonial legal systems.

I would like to commend everyone for their continued commitment to our movement. I would especially like to thank the staff, contractors, and volunteers for their dedication to RAVEN. This year has not been easy - but it has been an opportunity to come together. Together, we have proven the power of uniting under a common cause even in the face of hardship. I look forward to the year ahead with gratitude for all those in our circle.

Many thanks,
Jeffrey Nicholls
RAVEN President

MESSAGE FROM THE EXECUTIVE DIRECTOR

The thing about 2020, during the panic of a pandemic with everything shutting down around us, was combatting a mindset that there isn't enough to go around. We worked hard to adapt to the shifts, spinning planned fundraising events like the concerts for Wet'suwet'en into online events, and generating ideas like concerts on water (the genesis of 2021's Festival Afloat series). Rather than give in to fear, the RAVEN team reoriented its focus to a mindset of abundance, working from a place of trust and of faith, that our mission could carry us forward and the work on behalf of our Nation partners would flourish.



Focussing on what we wanted, rather than what was happening did require some courage. After all, 2020 started with so much promise with the Wet'suwet'en campaign raising more than \$170K in the first two months, and then with COVID in March everything stopped. To have had the year unfold with raising over a million dollars more than the expected goals, retaining staff, expanding campaigns, adding the Intervenor Fund, and responding to the crisis emerging in both COVID and reconciliation in a way that maintained integrity and was heartfelt is something of which to be very proud. The team is such a family now and the work was made possible by everyone - our board directors, legal advisory panel, Indigenous partners, supporters, staff and volunteers.

I recently read this from the team at Plenty: "When we see there is enough, we open ourselves to share more than we're used to. When we share more, we receive more. When we receive more, we are able to give more - and that is the cycle of reciprocity that contributes to creating a world of plenty for everyone. Thank you to all who made the choice to share what they could to this work of supporting Indigenous rights and protecting the planet. We stepped into 2021 with plans to support more Nations across what is now called Canada, and with the resources needed to do so. I am deeply grateful.

Susan Smitten
Executive Director

DONOR COMMENTS

“

Thank you to Raven for creating the opportunity to support the courageous people willing to stand at the front lines. My heart is with them.”

- WET'SUWET'EN CAMPAIGN DONOR

“

Important to maintain pressure on government and industry to support Indigenous peoples' rights and protection and respect of their land i.e. everyone's precious land. Thank you for the strong effort you put toward those goals”

- WET'SUWET'EN CAMPAIGN DONOR

“

Thank you for your courage and dignity.”

- BEAVER LAKE CREE NATION DONOR



RAVEN CAMPAIGNS

Tsilhqot'in Nation: A Major Legal Win

On May 14, the Supreme Court of Canada finally put the moribund “New Prosperity” mine project in Tsilhqot'in territory out of its misery. The justices refused to hear Taseko Mines Ltd's appeal against Canada's rejection of the project ... and with that, Teztan Biny/Fish Lake was saved!

RAVEN continued to support Tsilhqot'in Nation in its civil action against Taseko and BC for infringement of proven Aboriginal rights. While the Supreme Court of Canada has put a permanent kibosh on “New Prosperity”, Taseko still has mineral leases in the Teztan Biny area, which don't expire until 2035.

And it has the exploratory drilling permits issued by BC which allow an extensive program of logging, drilling and excavation in the Teztan Biny/Nabaš area.

Fortunately, an injunction is in place which prohibits Taseko from conducting any activities in the area until the Tsilhqot'in civil action is heard. The Tsilhqot'in civil action asks the BC Supreme Court to permanently quash the drilling permits and to declare that the Tsilhqot'in have Aboriginal rights to fish in the Teztan Biny/Nabaš area. If the Nation wins, the fact that they would have “proven” Aboriginal rights to fish as well as “proven” rights to hunt and trap birds and animals (confirmed through previous litigation by the Tsilhqot'in) would become a strong deterrent to any future mining company that ventures to pursue projects in Tsilhqot'in territory without Tsilhqot'in consent.





Wet'suwet'en Nation: Protecting the Yintah

The Wet'suwet'en Hereditary Chiefs launched two separate legal actions to defend their Yintah (homeland), and their rights and title from unwanted industrial activity, and to hold the governments of Canada and British Columbia accountable to climate commitments for future generations. RAVEN raised \$305,000 in support of the litigation.

Coastal GasLink is proposing a 670-km pipeline carrying fracked gas from Dawson Creek to a proposed LNG facility in Kitimat. If built, the pipeline would irreversibly transform the ecology and character of northern B.C. It would also lock in decades of fossil fuel extraction at a time when scientists are warning of untold suffering unless all nations rapidly scale down production of fossil fuels.

The first legal action, launched by all clans of the Wet'suwet'en, acting in unity — sought a judicial review of Coastal GasLink's environmental assessment based on multiple permit violations by the company, along with a failure to implement recommendations of the National Inquiry into Missing and Murdered Aboriginal Women and Girls. The second legal action is a Constitutional challenge asking the Federal Court to declare that Canada has a constitutional duty to keep the country's greenhouse gas emissions well within the Paris Agreement limit of 2°C above pre-industrial levels. If successful, the lawsuit could lead to far-reaching changes to Canada's environmental legislation. It would enable the federal cabinet to cancel approvals previously given to fossil fuel projects such as the LNG export facilities and pipelines proposed for Wet'suwet'en Territories and the northwest B.C. region.



Beaver Lake Cree Nation: Defending the Treaties

Beaver Lake Cree Nation is taking on the oil sands – one of the world's largest and most carbon-intensive energy developments. Beaver Lake Cree Nation has been pursuing this case since 2008, successfully fending off attempts by Canada and Alberta to delay and outspend the small northern Nation. The novel and complex Treaty infringement case makes the argument that the cumulative effects of industrial activity – notably, from oil and gas development of the tar sands – in Beaver Lake Cree traditional territory has damaged Beaver Lake Cree Nation's way of life and represents a failure by Canada to honour its Treaty promises.

This is a case that addresses the effects of 19,000 oil and gas permits in addition to military installations and other infrastructure. Even with the support of thousands of RAVEN supporters who have donated, organized, and fundraised to help fund the case, it has been a struggle to fund a massive lawsuit.

So Beaver Lake Cree asked the court to grant an advanced cost award to support the case which was determined to be in the national interest.

In 2019, the Alberta Court of Queen's Bench ruled in favour of the Nation and granted the Beaver Lake Cree an advanced cost order that would allow the Nation to carry its case on to trial. However, in 2020, during the pandemic, Alberta and Canada successfully appealed the decision. In 2020 Beaver Lake Cree Nation sought leave to appeal to the Supreme Court of Canada, asking it to consider whether a First Nation government should have to exhaust all of its available funds just to make it to court. (Spoiler alert: leave was granted and the appeal will be heard in November 2021.) RAVEN raised \$258,000 to assist with both the ongoing trial preparation, and the Supreme Court of Canada appeal to restore the Advanced Cost Order.

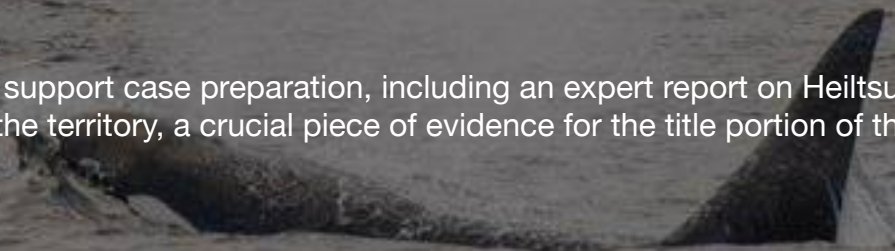
Heiltsuk Nation: Healing and Sovereignty on the Central Coast

In October 2016, an articulated tug barge carrying diesel ran aground in Heiltsuk waters, spilling over 110,000 liters of diesel oil. The Heiltsuk suffered a violent disruption to their way of life, their economy, their history and identity, and their spiritual connection to the land. The spill contaminated key shellfish harvesting areas and critical habitat for the Northern Abalone.

The Heiltsuk are taking the polluter, Kirby Corporation, and the federal and provincial governments to court. A win for the Heiltsuk could toughen oil spill regulations along the whole Pacific coast and set a precedent for Aboriginal title to the foreshore and seabed.

It would strengthen Heiltsuk jurisdiction in the courts so they can manage their territory according to Heiltsuk laws. With its legal challenge, Heiltsuk Nation is taking power from regulators asleep at the wheel and bringing the responsibility to protect their territory and the ocean back home.

RAVEN raised \$216,000 in 2020 to support case preparation, including an expert report on Heiltsuk historic and current occupation of the territory, a crucial piece of evidence for the title portion of the legal action.



Pull Together to Stop TMX

In February 2020, we shared the disappointment of Tsleil-Waututh, Squamish and Coldwater Nations when the Federal Court of Appeal confirmed the second approval of Trans Mountain. The three Nations sought leave to appeal to the Supreme Court of Canada but were denied leave.


While this was the end of the road for the Judicial Review of TMX, the Nations didn't give up. Tsleil-Waututh and Squamish Nations explored other legal avenues while continuing to speak out against a pipeline that poses unacceptable risk to their culture, the coastal environment and the climate we all share.

Meanwhile, Coldwater Nation continued to press TMX to change the pipeline route to bypass their drinking water aquifer. (Spoiler alert: in 2021 the Canada Energy Regulator approved the re-route).

Over the life of the campaign, from 2017 through 2020, the Pull Together community raised over a million dollars for these legal challenges, which had a real impact on the ground.

The Indigenous Nations's legal victory in 2018 substantially slowed construction, which is still not completed. All across the country and around the world, allies organized community events, used their online networks to fundraise, and made generous donations in solidarity with powerful Indigenous leaders. The momentum and commitment continue to grow.





Secwepemc: Reclaiming land, sustaining culture

Stk'emplupsemc te Secwepemc Nation is going to court to secure Aboriginal title to their unceded territory in the southern interior region of BC. They have occupied this land since time immemorial. Secwepemc culture is intimately linked to Secwepemculecw (their homeland), and to each place that supports their economy and culture through food, medicines, and timber.

Their case is strategic because a title win will enable Secwépemc governance and habitat management grounded in Indigenous law and the concept of yecweminem, the obligation to protect land, water, and sky worlds within their territory. The legal action will fend off destructive projects that would pollute fish-bearing waterways, destroy sensitive grasslands and associated endangered species, and decimate forests.

One place at the heart of the area being reclaimed through the title case is Pipsell (Jacko Lake), a spiritual and historical site in close proximity to the Water World (the aquifer), the Sky World, the Prayer Tree, the Hunting Blind complex and associated grasslands, and habitats of species at risk such as the Sharp-Tailed Grouse, Burrowing Owl and American Badger. This is a complex case that will take several years to litigate. Secwepemc will face vigorous opposition from well-resourced government and corporate lawyers. The Secwepemc need to bring a comprehensive and substantial evidentiary record, expert witnesses, and oral testimony from community members. Evidence collection has substantially progressed in 2020, with depositions taken from a number of elders to ensure their invaluable testimony is available at trial, which is still a few years down the road.

RAVEN also supported two Indigenous Nations that have applied for support with preparations for their legal actions. Public campaigns will be launched once the cases have been filed and in the public domain.

PARTNER COMMENTS



“

The word raven in Anishinaabe is the same as our word for eternal. And so I like the idea of RAVEN having this trust, which never dies. It's always with us. And if you hear raven call out in the forest, you might understand why they have that connotation in our territory of being eternal, because of the haunting nature of that call that just keeps going on and on and on and speaks to us. And I feel like RAVEN has been like that for me.”

- JOHN BORROWS, ANISHINAABE, CANADA RESEARCH CHAIR IN INDIGENOUS LAW, UNIVERSITY OF VICTORIA

“

Beaver Lake Cree Nation is so very grateful for the unwavering support of our allies; you all have consistently shown up and stepped up when we called out. We lift you up and give thanks to you all. No one said that this would be easy, but we know it will be worth it. Together we stand up together for the health and longevity of our Mother Earth.”

- CRYSTAL LAMEMAN, BEAVER LAKE CREE NATION





“

We're a small community, we're doing what we can to stop this project. We don't have the resources that big corporations do, or the government has, so every little bit helps. We're just so grateful for people helping. Every dollar that's raised will help our communities and help our people take this stand.”

- MARILYN SLETT, CHIEF
HEILTSUK NATION

“

Since adhering to the Treaty, we've been told constantly to go somewhere else: you can go over there or hunt over here. When you start looking at the habitats and the cultural rounds that we have, we are backed into a corner. We don't have another Peace River valley to replace this one. Once it's gone, it's gone.”

- CHIEF ROLAND WILLSON, WEST MOBERLY FIRST NATIONS



“

Before contact there was pristine land teeming with salmon and deer. This is when the Secwepemc followed the caretaker laws and relationship between humans and the land. In the Secwepemc language we are relatives to one another (Kwseltktenews). Among the Secwepemc every person has a right to clean air, clean water, properly managed lands for foods, spirituality, economic enterprises.

- ROBERT SIMON, SECWPEPMC NATION



2020 Business Partners

Business/Individual

Kool Thing Vintage
Bespoke Cycle
AS Ceramics/ Anna Lisa Schmidt
Scraggie/Samantha Smith
Owl and Bear Studio
JayBreenTattooer/Jay Breen
Jill Cooper Music
BreadHead Bakery
Burs
Only Frond
Shane Photographer
Wild Rose Thorn
Corner Store Vic
Akeishadb/Akeisha de Baat
SunRae Studio
Thought Sanctuary
Purpose Smoothie Co
Alison Klymchuk
Louise Romain
Sarah McAuley
Jessie Pheonix
Blossom and Vine Floral Co
Emily Best
Dusty Babes
Samantha Grandinetti
Shana Alexander
Karen
Bronwizard
Meighan
Discover Dogs
The Funk Hunters
Hoff the Grid Goods/Andi Hoff
Advanced & Certified Cicerones/Max
Kenilworthfloral
Punk Stitches
Found City Yoga
Revel Cider
Drawn and Quarterly
Kilter and Mint
Knotty Knitters

Business/Individual

Jell Done
Tegan Layne Powell
Justin M Yong
RAAAAR (radical artists and activists against racism)
Emily Downing Ceramics
Hoff the Grid Goods
Prints of Darkness
SunRae Studio
Mark George Studios
Carmen Designer and Animator
Nicole
Frazey Ford
Soph
Shop oddthing
Hilary Brent/The Rooted Table
Newaukum Wild
Al Hanyok
Escarpment Kombucha
Emily Walmsley
Switchboard Cafe
Antisocial Skateboard shop
Sarah Ritchie
The wildbunch flower shop
Allergykidbakes
Caffiendsvic
Patagonia Vancouver
Modo Yoga North Vancouver
Feed the Fire Wellness
Pulse Media Canada
Singing Bowl Granola
Winter Tide Market
Toko-pa
Ties on Ribbons
Bows x Arrows
Keen On Birds
Mellow Moon Jewellery
Earnest Ice Cream
Hide and Seek Coffee

\$27K made from businesses on social media!

WEBINARS

- We Are Un-Frackable: Solidarity with Wet'suwet'en April 3, 2020: 434 attendees
- Pull Together: First Nations Appeals against TMX: 179 attendees
- We are Un-Frackable: Solidarity with Wet'suwet'en, April 14, 2020 95 attendees
- We are Un-Frackable: Solidarity with Wet'suwet'en, April 28, 2020: 280 attendees
- A Behind the Scenes look at the Tar Sands Trial, May 28, 2020: 259 attendees
- Tsilhqot'in Webinar, June 18, 2020: 255 attendees
- Folk the Pipeline, July 16, 2020: 559 attendees
- Up the Creek Webinar, August 27, 2020: 240 attendees
- Throw a Boat Down with Luke Wallace, September 3, 2020: 136 attendees
- Mass Call: Masks not Blindfolds, September 22, 2020: 27 attendees
- We are Un-Frackable Rally, October 7, 2020: 378 attendees
- Weaving Solidarity, Honouring Stolen Sisters, October 20, 2020: 276 attendees
- The Nature of Justice with John Borrows & RAVEN, December 9, 2020: 90 attendees
- Year-End Celebration with Helen Knott, Birdy Market and Desiree Dawson: stats unavailable.

Total: 19 webinars in 2020 with 3,208 attendees!



R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)
Financial Statements
Year Ended December 31, 2020

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Index to Financial Statements

Year Ended December 31, 2020

	Page
INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations and Changes in Net Assets	4
Statement of Cash Flows	5
Notes to Financial Statements	6 - 9

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs)

Report on the Financial Statements

Qualified Opinion

We have audited the financial statements of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) (RAVEN), which comprise the Statement of Financial Position as at December 31, 2020, and the Statements of Operations and Changes in Net Assets and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of RAVEN as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, RAVEN derives revenue from donations the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of RAVEN and we were not able to determine whether any adjustments might be necessary to donation revenue, excess (deficiency) of revenues over expenses, cash flows, current assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of RAVEN in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing RAVEN's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate RAVEN or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing RAVEN's financial reporting process.

Independent Auditors' Report to the Board of Directors of R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) (continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RAVEN's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on RAVEN's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause RAVEN to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Victoria, British Columbia
June 29, 2021



GREEN HORWOOD & CO LLP
Chartered Professional Accountants



R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Statement of Financial Position

December 31, 2020

	2020	2019
ASSETS		
CURRENT		
Cash	\$ 295,869	\$ 230,757
Term deposits	1,379,757	869,132
Marketable securities	1,934	500
Goods and services tax rebate	5,368	5,555
Prepaid expenses	3,798	3,075
	<u>1,686,726</u>	<u>1,109,019</u>
CAPITAL ASSETS (Net of accumulated amortization) (Note 3)	<u>11,813</u>	<u>16,788</u>
	<u>\$ 1,698,539</u>	<u>\$ 1,125,807</u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts Payable & Accrued Liabilities	\$ 46,949	\$ 101,592
Government Remittances	6,191	4,779
Deferred Operating Grants (Note 4)	-	250,000
	<u>53,140</u>	<u>356,371</u>
NET ASSETS	<u>1,645,399</u>	<u>769,436</u>
	<u>\$ 1,698,539</u>	<u>\$ 1,125,807</u>

ON BEHALF OF THE BOARD

 Director
 Director

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Statement of Operations and Changes in Net Assets

December 31, 2020

	2020			2019		
	Projects	Operations	Total	Projects	Operations	Total
REVENUES						
Donations	\$ 681,901	\$ 776,073	\$ 1,457,974	\$ 578,169	\$ 283,803	\$ 861,972
Other Income	8	16,520	16,528	-	16,202	16,202
Project Grants	369,940	603,951	973,891	367,968	296,056	664,024
Government Wage Subsidy	-	67,357	67,357	-	-	-
Swag sales (net)	-	1,783	1,783	-	1,696	1,696
	<u>1,051,849</u>	<u>1,465,684</u>	<u>2,517,533</u>	<u>946,137</u>	<u>597,757</u>	<u>1,543,894</u>
EXPENSES						
Administration	16,284	50,932	67,216	14,267	37,446	51,713
Cash awards	-	2,500	2,500	-	1,000	1,000
Marketing and advertising	-	49,171	49,171	-	20,600	20,600
Occupancy costs	-	64,386	64,386	-	58,437	58,437
Project expenses	861,473	224,567	1,086,040	773,231	234,996	1,008,227
Salaries and wages	-	372,257	372,257	-	312,106	312,106
	<u>877,757</u>	<u>763,813</u>	<u>1,641,570</u>	<u>787,498</u>	<u>664,585</u>	<u>1,452,083</u>
NET EXCESS OF REVENUES OVER EXPENSES	<u>174,092</u>	<u>701,871</u>	<u>875,963</u>	<u>158,639</u>	<u>(66,828)</u>	<u>91,811</u>
NET ASSETS - BEGINNING OF YEAR	<u>350,385</u>	<u>419,051</u>	<u>769,436</u>	<u>278,094</u>	<u>399,541</u>	<u>677,635</u>
SUB-TOTAL	<u>524,477</u>	<u>1,120,922</u>	<u>1,645,399</u>	<u>436,723</u>	<u>332,713</u>	<u>769,436</u>
Capacity Building (Note 5)	(100,112)	100,112	-	(86,338)	86,338	-
Interfund Transfers (Note 6)	<u>340,000</u>	<u>(340,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS - END OF YEAR	<u>764,365</u>	<u>881,034</u>	<u>1,645,399</u>	<u>350,385</u>	<u>419,051</u>	<u>769,436</u>
Externally Restricted Net Assets	464,365	-	464,365	350,385	-	350,385
Internally Restricted Net Assets (Note 7)	300,000	-	300,000	-	-	-
Unrestricted Net Assets	<u>-</u>	<u>881,034</u>	<u>881,034</u>	<u>-</u>	<u>419,051</u>	<u>419,051</u>
	<u>764,365</u>	<u>881,034</u>	<u>1,645,399</u>	<u>350,385</u>	<u>419,051</u>	<u>769,436</u>

See notes to financial statements

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Statement of Cash Flows

December 31, 2020

	2020	2019
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 875,963	\$ 91,811
Items not affecting Cash		
Amortization of equipment	8,813	7,892
	<u>884,776</u>	<u>99,703</u>
Changes in non-cash working capital		
Goods and services tax rebate	187	(2,165)
Prepaid expenses	(723)	(236)
Accounts payable	(54,643)	48,537
Government remittances	1,412	228
Restricted donations	(250,000)	250,000
	<u>(303,767)</u>	<u>295,364</u>
Cash flow from operating activities	<u>581,009</u>	<u>395,067</u>
INVESTING ACTIVITIES		
Purchase of capital assets	(3,838)	-
Sale of donated marketable securities	500	-
Receipt of donated marketable securities	(1,934)	(500)
	<u>(5,272)</u>	<u>(500)</u>
INCREASE IN CASH FLOWS	<u>575,737</u>	<u>395,567</u>
Cash and cash equivalents - beginning of year	<u>1,099,889</u>	<u>704,322</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>1,675,626</u>	<u>1,099,889</u>
CASH AND CASH EQUIVALENTS CONSIST OF		
Cash	\$ 295,869	\$ 230,757
Tern deposits	<u>1,379,757</u>	<u>869,132</u>
	<u>\$ 1,675,626</u>	<u>\$ 1,099,889</u>

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements
Year Ended December 31, 2020

1. STATUS AND NATURE OF OPERATIONS

R.A.V.E.N. (Respecting Aboriginal Values and Environmental Needs) ("RAVEN") is a small but mighty registered charitable organization whose mission is to raise legal defence funds to help Indigenous Peoples in Canada defend their treaty rights and the integrity of their traditional lands and cultures.

RAVEN was formed to recognize the need to redress and inherent imbalance. RAVEN's vision is a country that honours the ancestral laws, rights and stewardship values of Indigenous Peoples and their equitable access to the justice system within a thriving natural habitat.

RAVEN was incorporated as a corporation with share capital by letters patent which were issued under the Canada Corporation Act on September 7, 2006 and continued under the Canada Not-for-profit Corporations Act on September 17, 2014. RAVEN is a registered charitable organization, and, as such, is exempt from income taxes under the Income Tax Act (Canada) and can issue donation receipts for income tax purposes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

RAVEN's financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO) and, in management's opinion, with consideration of materiality and within the framework of the following accounting policies:

Fund Accounting

RAVEN follows the restricted fund method of accounting for contributions. RAVEN ensures, as part of its fiduciary responsibilities, that all funds received with a restricted purpose are expended for the purpose for which they are provided. The financial statements include the following funds:

(i) Operating Fund

The Operating Fund accounts for RAVEN's unrestricted program delivery and administrative activities. This fund reports the unrestricted resources and includes investment income and unspecified donations received for which there are no restrictions attached by the donor.

(ii) Project Fund

The Project fund reports amounts that are received and disbursed by RAVEN according to externally imposed agreements specifying the donors' intentions on how the funds are to be used.

Revenue recognition

Restricted contribution related to general operations are recognized as revenue of the Operating Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund in the year received or receivable if the amount to be received can be reasonably estimated and collection can be reasonably assured.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as revenue when earned.

(continues)

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements
Year Ended December 31, 2020

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets

Capital assets are stated at cost or deemed cost, less accumulated amortization and is amortized over its estimated useful life on a straight-line basis at the following rates:

Furniture and fixtures	5 years
Computer hardware	3 years

In the year of acquisition, capital assets are amortized at one-half of the annual rate.

Financial instruments

RAVEN's financial instruments consist of cash, term deposits, marketable securities, receivables, payable and accrued liabilities. RAVEN initially measures all of its financial assets and liabilities at fair value. RAVEN subsequently measures all of its financial assets and liabilities at amortized cost.

It is management's opinion that RAVEN is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of operations. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations in the period in which it is determined.

The company recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. CAPITAL ASSETS

	Cost	Accumulated Amortization	2020 Net book value	2019 Net book value
Computer Equipment	15,679	13,405	2,274	3,768
Furniture and Fixtures	24,408	14,869	9,539	13,020
	40,087	28,274	11,813	16,788

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements
Year Ended December 31, 2020

4. DEFERRED OPERATING GRANTS

Deferred operating grants represent restricted funding received during the current period and which will be recognized as revenue in a subsequent period when the related expenses are incurred.

5. CAPACITY BUILDING

RAVEN charges capacity building fees to the projects at rates established annually by the Board of Directors. These fees support RAVEN's administrative operations.

6. INTERFUND TRANSFERS

RAVEN transferred funds from its operating account to the following projects:

	2020
Intervenor Fund (see note 7)	300,000
Grassy Narrows Litigation	30,000
Gitxaala Litigation	5,000
Beaver Lake Cree Nation Litigation	5,000
	<u>340,000</u>

RAVEN transferred funds to the Intervenor fund in order to start the fund and to the litigation classes to meet funding commitments.

7. INTERNALLY RESTRICTED FUNDS

The Board of Directors approved the set up of an Intervenor fund.

Funds may be accessed through an application process intended specifically for those applicants who wish to intervene in legal challenges by other parties.

Eligible applicants include Indigenous Nations governed under traditional governance: *Indian Act* bands, and Indigenous groups, organizations and NGO's (e.g. Treaty 6 Tribal Association, Union of BC Indian Chiefs, the Association of Friendship Centres etc.).

The Intervenor Fund was started with \$300,000 and had a balance of \$300,000 at year end.

8. COMMITMENTS

RAVEN has entered into an equipment lease and into rental leases for office premises and has committed to the following annual lease payments:

	Equipment	Office Lease
2021	804	26,028
2022	469	26,028
2023	-	5,507
	<u>1,273</u>	<u>58,563</u>

R.A.V.E.N. (RESPECTING ABORIGINAL VALUES AND ENVIRONMENTAL NEEDS)

Notes to Financial Statements
Year Ended December 31, 2020

9. SUBSEQUENT EVENT AND GOING CONCERN

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

COVID-19 did not have a negative effect on the operations and financial stability of the organization.

10. AFFILIATED ORGANIZATION

RAVEN has established a non-profit corporation, Friends of RAVEN Foundation ("Friends"), which is recognized as a charitable organization (# 718752512RR0001), the purpose of which is to hold and invest funds and property for the purpose of disbursing exclusively to "qualified donees" that assist Aboriginal peoples and protect the environment, and in particular to disburse to RAVEN (Respecting Aboriginal Values and Environmental Needs).

RAVEN does not account for Friends in these financial statements. As at December 31, 2020, there were no related party transactions.

Friends of RAVEN is in the process of amending its bylaws and articles to create a dual-entity situation, by which the board of RAVEN will also sit on the board of Friends of RAVEN, in order to ensure the two entities remain aligned in purpose and mission.

TOTAL 2020 DONATIONS BY CAMPAIGN

Grandparent Campaign	Total Raised	Donation count
BLCN	\$240,376.91	2120
Fish Lake	\$9,193.40	129
Grassy Narrows	\$16,200.00	2
Heiltsuk	\$220,735.23	163
Lake Babine	\$131.40	14
Pull Together	\$122,462.18	1769
RAVEN Core Funding	\$950,015.22	9739
Secwepemc	\$35,106.94	51
Unist'ot'en	\$3,982.60	113
Wet'suwet'en	\$357,484.83	3316

Totals:

- 17,416 donors gave \$1,955,688.71 (the record number technically includes grants & DAFs)
- Circle of Allies: 986 members giving \$280,914.48/year
- Total monthly donors: 1,143 people giving \$28,395.12/month, \$340,741.44/year!

Other Notable Stats:

4,042 people signed the Pledge to support Wet'suwet'en in Fall 2020
17 Online Fundraising teams raised a total of \$10563.73 for various RAVEN campaigns in 2020

In 2020, RAVEN grew with 4,322 new donors!!

STAFF/CONTRACTORS



Susan Smitten,
Executive Director



Laurie MacKenzie,
Director of Development



Andrea Palframan,
Director of Communications



Ana Simeon,
Campaigns Director



Carly Eldstrom,
Grant Writer



Karissa Chandrakate,
Digital Content Coordinator



Leah Ritch,
Operations Manager



Maia Wikler,
Digital Communications Coordinator



Maureen Butler,
Bookkeeper



Josie Bannerman,
Grant Writer

BOARD OF DIRECTORS



Jeffrey Nicholls,
Board President



Ron Lameman,
Vice President



Rachelle Loos,
Board Member



Cliff Atleo,
Board Member



Susan Gee,
Board Member



Rob Hallam
Treasurer



Clara Bradley,
Board Secretary



RAVEN

RAVEN gratefully acknowledges that we are situated (guests) on unceded ləkʷəŋən and Coast Salish traditional territories.

509 - 620 View Street,
Victoria, BC, Canada
V8W 1J6

Phone: (250) 383-2331

RAVEN (Respecting Aboriginal Values and Environmental Needs) is a registered charity with a mission to raise funds for Indigenous People's access to justice.

Canadian Charitable Tax
number: 85484 0147 RR0001

U.S. 501(c)(3) EIN A-98-0628334